

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2015

	Unaudited 2015 As at 30 September RM'000	Audited 2014 As at 31 December RM'000
NON-CURRENT ASSETS		
Property, plant & equipment	66,197	73,733
Intangible assets	31,392	27,187
Investment in associates	3,863	4,089
Other investments	6,812	6,812
Lease receivable	45,038	61,200
Deferred tax assets	14	13
TOTAL NON-CURRENT ASSETS	153,316	173,034
CURRENT ASSETS		
Inventories	1,592	1,101
Trade and other receivables	159,250	102,848
Lease receivable	31,989	31,989
Due from customers on contracts	42,036	68,176
Tax recoverable	4,200	3,655
Cash and bank balances	70,134	138,592
TOTAL CURRENT ASSETS	309,201	346,361
CURRENT LIABILITIES		
Trade and other payables	97,774	101,890
Tax payable	909	788
Short term borrowings	130,486	184,553
Hire purchase payables	23	3,076
TOTAL CURRENT LIABILITIES	229,192	290,307
NET CURRENT ASSETS	80,009	56,054
	233,325	229,088
FINANCED BY:		
Share capital	101,225	101,225
Share premium	16,526	16,526
Foreign currency translation reserve	(2,875)	(3,576)
Retained earnings	50,479	46,783
Shareholders' equity	165,355	160,958
Non-controlling interests	8,355	5,671
Shareholders' Funds	173,710	166,629
<u>Long Term Liabilities</u>		
Long term borrowings	58,235	61,128
Hire purchase creditors	-	17
Deferred tax liabilities	1,380	1,314
Non-current liabilities	59,615	62,459
	233,325	229,088
Net asset per share attributable to ordinary equity holders of the parent (RM)	1.32	1.32

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 SEPTEMBER 2015

	2015		2014	
	Individual Quarter		Cumulative Quarter	
	Current quarter ended 30 September	Comparative quarter ended 30 September	9 months cumulative to date	Comparative 9 months cumulative to date
	RM'000	RM'000	RM'000	RM'000
Revenue	83,242	101,755	277,919	285,982
Other Income	4,389	2,218	7,325	3,841
Total Income	<u>87,631</u>	<u>103,973</u>	<u>285,244</u>	<u>289,823</u>
Employee Benefits Expense	(21,494)	(24,295)	(68,425)	(72,387)
Purchase of Hardware and Software	(2,430)	(11,356)	(26,426)	(31,766)
Telecommunication Costs	(11,766)	(13,363)	(34,660)	(36,159)
Software License and Hardware Maintenance Cost	(24,289)	(21,597)	(42,418)	(52,703)
Bulk Mailing Processing Charges	(6,635)	(3,075)	(15,364)	(7,743)
Depreciation	(1,208)	(2,427)	(6,229)	(7,239)
Project Implementation Costs	1,450	(15,994)	(30,169)	(38,076)
Other Operating Expenses	(18,091)	(16,486)	(47,447)	(51,870)
Total Operating Expenditure	<u>(84,463)</u>	<u>(108,593)</u>	<u>(271,138)</u>	<u>(297,943)</u>
Profit/(Loss) from Operations	3,169	(4,620)	14,106	(8,120)
Finance Cost	(2,747)	(1,827)	(6,887)	(4,977)
Share of Results of Associated Companies	(136)	(267)	(226)	102
Profit/(Loss) Before Taxation	<u>286</u>	<u>(6,714)</u>	<u>6,993</u>	<u>(12,995)</u>
Taxation	(76)	(292)	(609)	(459)
Profit/(Loss) for the Period	<u>210</u>	<u>(7,006)</u>	<u>6,384</u>	<u>(13,454)</u>
Profit/(Loss) attributable to:				
Equity holders of the Parent	19	(6,171)	5,721	(12,747)
Non-controlling interests	<u>190</u>	<u>(835)</u>	<u>663</u>	<u>(707)</u>
	<u>209</u>	<u>(7,006)</u>	<u>6,384</u>	<u>(13,454)</u>
Number of Ordinary Shares of RM1.00 each	101,225	101,225	101,225	101,225
Profit/(Loss) per share attributable to equity holders of the parent:				
Basic for profit/(loss) for the period	0.02	(6.10)	5.65	(12.59)
b) Unaudited Condensed Consolidated Statement of Comprehensive Income				
Profit/(Loss) for the period	210	(7,006)	6,384	(13,454)
Foreign currency translation	2,701	20	2,722	(1,107)
Fair value movement	-	-	-	-
Total comprehensive loss	<u>2,911</u>	<u>(6,986)</u>	<u>9,106</u>	<u>(14,561)</u>
Total comprehensive income/(loss) attributable to:				
Equity holders of the Parent	647	(6,150)	6,422	(14,404)
Minority Interest	<u>2,264</u>	<u>(836)</u>	<u>2,684</u>	<u>(157)</u>
	<u>2,911</u>	<u>(6,986)</u>	<u>9,106</u>	<u>(14,561)</u>

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2015

	<u>Non- distributable</u>				<u>Distributable</u>		Non- Controlling Interests	Total	
	Share capital	Share premium	Share Option Reserve	Foreign Currency Translation Reserve	Fair Value Adjustment Reserve	Retained profits			Total
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
For the period ended 30 September 2015									
At 1 January 2015	101,225	16,526	-	(3,576)	-	46,783	160,958	5,671	166,629
Total comprehensive income for the period	-	-	-	701	-	5,721	6,422	2,684	9,106
Transaction with owners									
Dividends paid	-	-	-	-	-	(2,025)	(2,025)	-	(2,025)
At 30 September 2015	<u>101,225</u>	<u>16,526</u>	<u>-</u>	<u>(2,875)</u>	<u>-</u>	<u>50,479</u>	<u>165,355</u>	<u>8,355</u>	<u>173,710</u>
For the year ended 30 September 2014									
At 1 January 2014	101,225	16,526	-	664	-	57,257	175,672	4,384	180,056
Total comprehensive income for the period	-	-	-	(1,657)	-	(12,747)	(14,404)	(157)	(14,561)
At 30 September 2014	<u>101,225</u>	<u>16,526</u>	<u>-</u>	<u>(993)</u>	<u>-</u>	<u>44,510</u>	<u>161,268</u>	<u>4,227</u>	<u>165,495</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Accounts for the year ended 31/12/2014. The document forms part of quarterly announcement for quarter ended 30/09/2015.

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE
PERIOD ENDED 30 SEPTEMBER 2015

	2015 Year ended 30 September RM'000	2014 Year ended 31 December RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before taxation	6,992	(9,947)
Adjustments for:		
Depreciation	6,229	11,514
Finance costs	6,887	7,389
Impairment loss on:		
- trade receivables	2,270	1,303
- other receivables	-	1,039
- Available-for-sale financial assets	-	-
Reversal of impairment loss on trade receivables	(112)	(1,703)
Reversal of impairment loss on other receivables	-	(45)
Write off of gross amount due from a customer	-	13,007
Amortisation of intangible assets	65	694
Impairment of software development cost	-	-
Impairment on goodwill	-	2,188
Loss on disposal of subsidiaries	-	-
Share of results of associates	226	8
Gain on disposal of property, plant and equipment	(732)	(23)
Property, plant and equipment written off	-	42
Interest income	(572)	(1,382)
Dividend income	(1,345)	(400)
Operating profit before working capital changes	<u>19,908</u>	<u>23,684</u>
(Increase)/Decrease in inventories	(491)	341
(Increase)/Decrease in receivables	(42,398)	67,419
Decrease/(Increase) in other current assets	26,139	(22,612)
Increase/(Decrease) in payables	(7,269)	(2,290)
Cash (used in)/generated from operations	<u>(4,111)</u>	<u>66,542</u>
Interest paid	(6,887)	(7,389)
Income taxes paid	122	(558)
Net cash (used in)/generated from operating activities	<u>(10,876)</u>	<u>58,595</u>
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	572	1,382
Purchase of investments	-	(500)
Purchase of property, plant and equipment	-	(10,539)
Proceed from disposal of property, plant and equipment	1,079	53
Software development cost incurred	-	(3,840)
Net cash outflow on acquisition of a subsidiary	(543)	-
Net cash generated from/(used in) investing activities	<u>2,453</u>	<u>(13,444)</u>
CASHFLOW FROM FINANCING ACTIVITIES		
Proceeds from loans and borrowings	-	93,617
Net repayment of loans and borrowings	(56,961)	(20,016)
Repayment of obligations under finance lease	(3,070)	(4,667)
Deposit uplifted/(placed for) from security for bank facilities	56,325	(95,579)
Dividend paid	(2,025)	-
Net cash generated used in financing activities	<u>(5,731)</u>	<u>(26,645)</u>
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS		
Effect of exchange rate changes on cash and cash equivalents	2,020	43
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD/YEAR	<u>(8,224)</u>	<u>(26,773)</u>
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD/YEAR	<u>(20,359)</u>	<u>(8,224)</u>
CASH & CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	12,737	17,201
Fixed deposits with licensed banks	57,397	121,391
Bank overdrafts	(33,096)	(25,425)
Deposit pledged as securities for bank borrowings	(57,397)	(121,391)
	<u>(20,359)</u>	<u>(8,224)</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Accounts for the year ended 31/12/2014. The document forms part of quarterly announcement for quarter ended 30/09/2015.

**UNAUDITED RESULTS FOR
THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2015**

Notes to The Financial Statements

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2014.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2014 except for the following new/revised Malaysian Financial Reporting Standards (“MFRS”) that are issued but not yet effective:

Effective for annual periods beginning on or after 1 July 2014.

- Annual Improvements to MFRSs 2010-2012 Cycle
- Annual Improvements to MFRSs 2011-2013 Cycle
- Amendments to MFRS 119: Defined Benefit Plans: Employee Contributions

Effective for annual periods beginning on or after 1 January 2016.

- Annual Improvements to MFRSs 2012-2014 Cycle
- Amendments to MFRS 10 and MFRS 128: Sales or Contribution of Assets between an Investor and its Associate or Joint Venture
- Amendments to MFRS 10, MFRS 12 and MFRS 128:
Investment Entities: Applying the Consolidation Exception
- Amendments to MFRS 11: Accounting for Acquisitions of Interests in Joint Operations
- Amendments to MFRS 101: Disclosure Initiative
- Amendments to MFRS 116 and MFRS 138:
Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to MFRS 116 and MFRS 141: Agriculture: Bearer Plants
- Amendments to MFRS 127: Equity Method in Separate Financial Statements
- MFRS 14 Regulatory Deferral Accounts

Effective for annual periods beginning on or after 1 January 2017.

- MFRS 15 Revenue from Contracts with Customers

2. CHANGES IN ACCOUNTING POLICIES (CONT'D)

Effective for annual periods beginning on or after 1 January 2018.

- MFRS 9 Financial Instruments

The directors expect that the adoption of the standards and interpretations above will have no material impact on financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

4. SEASONAL OR CYCLICAL FACTORS

The principal business operations of the Group are not significantly affected by seasonality or cyclical factors.

5. UNUSUAL ITEMS

Other than disclosed in the financial statements, there were no unusual items affecting the financial statements for the financial period under review.

6. CHANGES IN ESTIMATES

There were no significant changes in estimates that materially affect the financial statements for the financial period under review.

7. DEBTS AND EQUITY SECURITIES

There were no repayment and issuance of debt securities, share buy-backs, share cancellation, share held as treasury shares and resale of treasury shares for the financial period under review.

8. DIVIDENDS PAID

The following dividend was paid out in the financial period under review:

In respect of the financial year ending 31 December 2015:

Single-tier interim dividend of 2.0 sen per ordinary share paid out on 29 July 2015	RM'000 <u>2,025</u>
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9. VALUATION OF PROPERTY, PLANT & EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

There was no valuation of the property, plant and equipment during the current quarter under review.

10. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes to the composition of the Group, except as per disclosed below.

Acquisition of subsidiary

On 14 August 2015, the Company acquired 2,550,000 ordinary shares of RM1 each, representing 51% of the issued and paid-up share capital of Duta Technic Sdn Bhd for a total consideration of RM5,000,000 via cash.

The acquisition had the following effects on the financial position of the Group as at the end of the period.

The fair values of the identifiable assets and liabilities of Duta Technic Sdn. Bhd. as at the date of acquisition were as follows:

	Fair value RM'000	Carrying amount RM'000
Equipment	102	102
Trade and other receivables	8,815	8,815
Cash and bank balances	4,457	4,457
Trade and other payables	(9,145)	(9,145)
Net identifiable assets	<u>4,229</u>	<u>4,229</u>

The effect of the acquisition on cash flows is as follows:

Total cost of the business combination	5,000
Less: Non-cash consideration	-
Consideration settled in cash	<u>5,000</u>
Less: Cash and cash equivalents of the subsidiary acquired	<u>(4,457)</u>
Net cash outflow on acquisition	<u>543</u>
Goodwill arising on acquisition	
Fair value of net identifiable assets	4,229
Add: Non-controlling interests	<u>(2,072)</u>
Group's interest in fair value of net identifiable assets	2,157
Goodwill on acquisition	<u>2,843</u>
Fair value of consideration	<u>5,000</u>

11. SEGMENTAL REPORTING

The segmental reporting is disclosed separately for the IT related products and services, bulk mailing outsourcing services and engineering works. The segmental reporting by business segment is reflected below:

For the period ended 30 September 2015	IT related products and services	Bulk mailing outsourcing services	Engineering works	Consolidation Adjustments	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE					
External	251,522	25,654	743	-	277,919
RESULT					
Profit for the period	5,791	847	(103)	(151)	6,384
For the period ended 30 September 2014	IT related products and services	Bulk mailing outsourcing services	Engineering works	Consolidation Adjustments	Consolidated
	RM '000	RM '000	RM '000	RM '000	RM '000
REVENUE					
External	259,010	26,972	-	-	285,982
RESULT					
Loss for the period	(13,706)	149	-	103	(13,454)

12. SUBSEQUENT EVENTS

There was no material event from 30 September 2015 to the date of this announcement, which affects substantially the results of the operations of the Group for the year ended 30 September 2015 in respect of which this announcement is made.

13. CAPITAL COMMITMENTS

The amount of commitments for purchase of property, plant and equipment not provided for in the financial statements for the period ended 30 September 2015 are as follows:

	Unaudited Financial Period 30/09/2015 RM'000
Approved and contracted for	364
Approved but not contracted for	52

14. CONTINGENT LIABILITIES

There were no contingent liabilities for the Group as at 18 November 2015 being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.

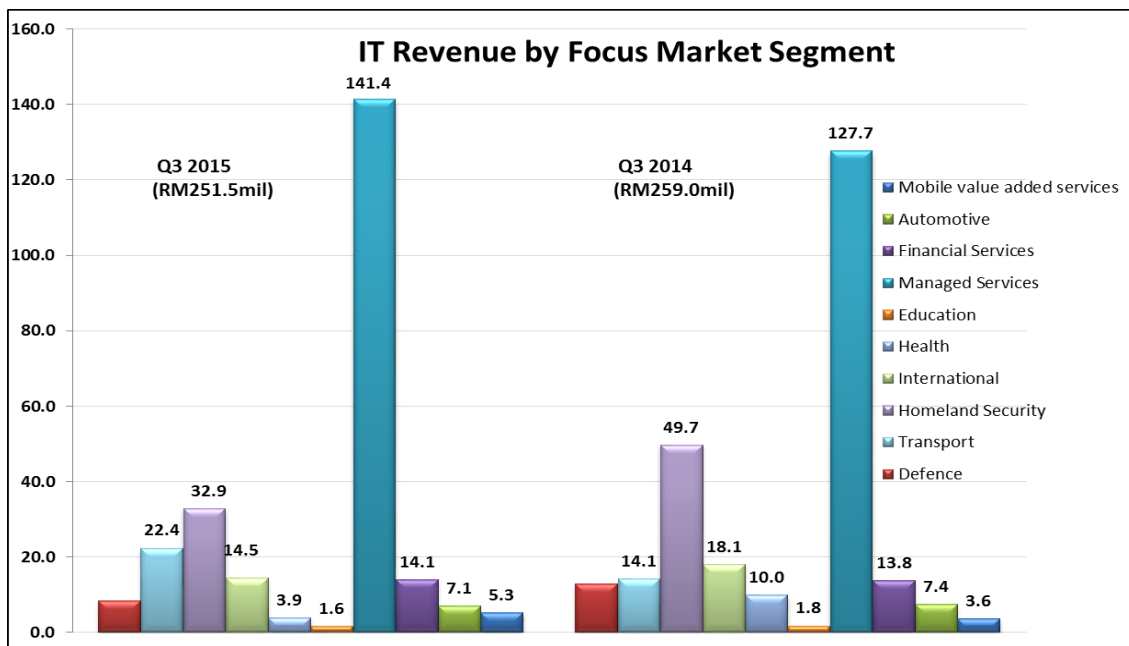
15. REVIEW OF PERFORMANCE

The Group's result has improved by RM19,838,000 from a loss of RM13,454,000 for the period ended 30 September 2014 to a profit of RM6,384,000 for the period ended 30 September 2015.

The improvement in the result is mainly contributed by better revenue posted by the network, data centre and sales of software license.

IT related products and services

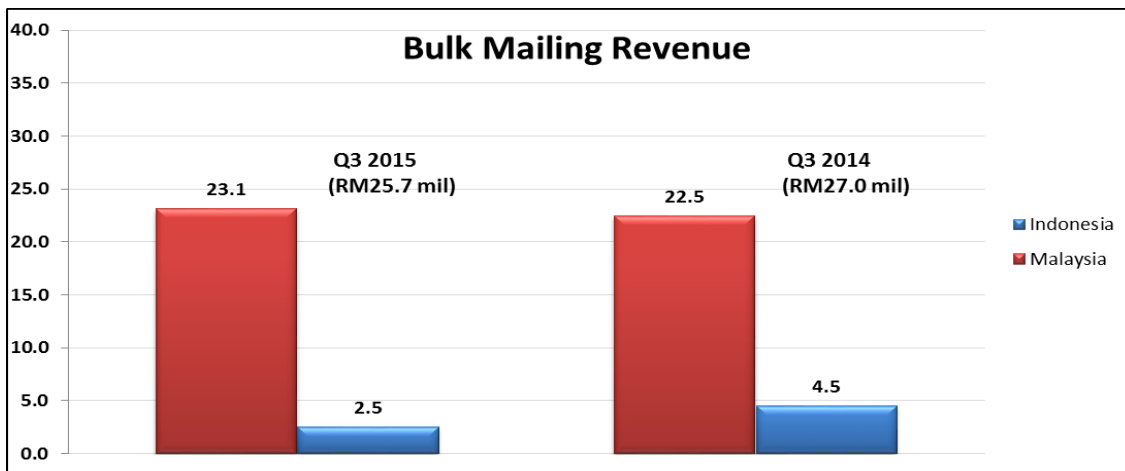
The revenue for the financial period ended 30 September 2015 has decreased by RM7,488,000 or 3% from RM259,010,000 for the financial period ended 30 September 2014 to RM251,522,000. Higher revenue in prior corresponding period was due to the award for system development for 3 hospitals under the health sector which was substantially completed last year itself.



- Mobile value added services.
- Automotive – Database build for industry reference (Malaysia) and software (Australia).
- Financial Services – Core banking, takaful, insurance and credit management solutions.
- Managed Services – ICT infrastructure solutions.
- Education
- Health – System integration and product development of healthcare related business.
- International – IT relates solution for international business in Middle East.
- Homeland Security – IT related solution for homeland security.
- Transport – IT Systems covering multi-sectoral (road, rail, air and water).
- Defence – Simulation and Training and IT related solution for defence and security.

15. REVIEW OF PERFORMANCE (CONT'D)

Bulk mailing outsourcing services

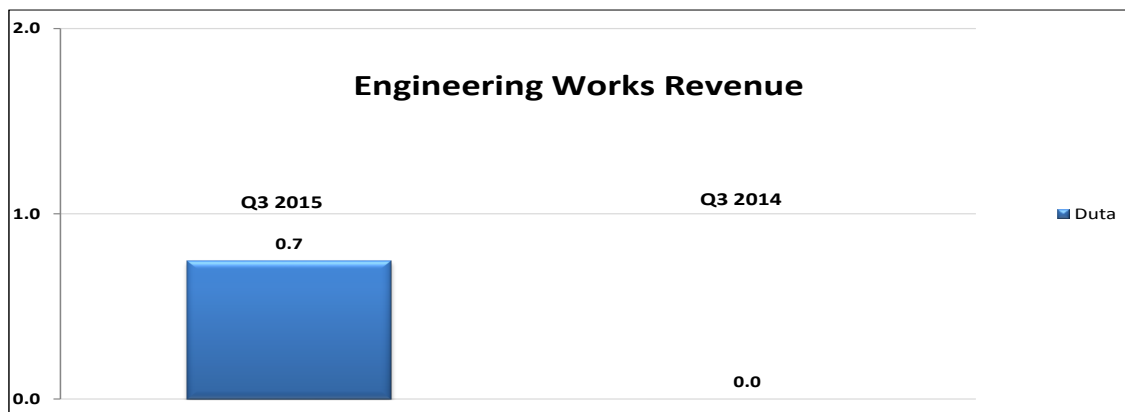


The segment is contributed by the Group's subsidiaries in Malaysia and Indonesia.

The revenue for the financial period ended 30 September 2015 has decreased by RM1,318,000 or 5% from RM26,972,000 for the financial period ended 30 September 2014 to RM25,654,000. The reduction is due to lower revenue contributed by the subsidiary in Indonesia following lower volume recorded from its bulk mailing processed.

The segment improved from a profit after taxation of RM149,000 for the financial period ended 30 September 2014 compared to profit after taxation of RM847,000 for the financial period ended 30 September 2015, due to lower bulk mailing charges and overhead cost.

Engineering works



During the quarter ended 30 September 2015, the Group has acquired a new subsidiary under the engineering works. The company is principally engaged in the provision of electrical, mechanical and civil engineering works for the energy supply company.

The company contributed about RM743,000 revenue and a loss RM103,000 to the Group's results after its acquisition. The loss is due to the early execution stage of its newly secured projects. The company is expected to improve on its performance once the projects have reached their full cycle.

16. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded revenue of RM83,242,000 for the current quarter ended 30 September 2015, a decrease of RM8,115,000 compared to RM91,357,000 in the preceding quarter ended 30 June 2015.

The Group recorded profit before taxation of RM286,000 for the current quarter ended 30 September 2015, a decrease of RM1,721,000 compared to RM2,006,000 for the preceding quarter ended 30 June 2015.

The Group recorded profit after taxation of RM210,000 for the current quarter ended 30 September 2015, a decrease of RM1,556,000 compared to RM1,765,000 for the preceding quarter ended 30 June 2015. The decrease in the current quarter was mainly due to lower sales of software license as compared to preceding quarter ended 30 June 2015.

17. COMMENTARY ON PROSPECTS

The Malaysian economy is expected to expand within the region of 4.5 – 5.5% this year and 4 – 5% in 2016. As a result of structural adjustments that have been steadily undertaken over the years, the economy is now supported by diversified sources of growth. With the external sector performance expected to be modest, domestic demand will continue to be the main driver of growth, supported mainly by the private sector activity. In addition, the flexible exchange rate, deep and more mature financial markets and solid financial institutions will support this trend and ensure that shocks such as volatile capital flows are well intermediated, therefore minimising spillovers to the real economy. (Source : Bank Negara Malaysia published on 13 November 2015)

The Group's business environment is expected to remain challenging for 2015. However, the Group will continue to implement relevant strategies to overcome the challenges. These include the following:

IT related products and services

- a. Securing recurring business from existing customers while gaining new business from both existing and new customers.
- b. Continuously exploring new opportunities in the Middle East and ASEAN.

Bulk mailing outsourcing services

- a. Promoting value-added services to existing customer base from public and private sector.

18. VARIANCE ON FORECASTED PROFIT

Not applicable.

19. PROFIT BEFORE TAX

Included in the profit before tax are the following items:

	Current Quarter 30/09/2015 RM'000	Accumulated Current Quarter 30/09/2015 RM'000
Interest income	(261)	(572)
Other income (including investment income)	(1,162)	(1,345)
Interest expense	2,747	6,887
Depreciation of property, plant and equipment	1,208	6,229
Amortisation of prepaid lease payments	-	-
Amortisation of intangible assets	21	65
Impairment loss on trade receivables	1,318	2,270
Reversal loss on trade receivables	(4)	(112)
Bad debts written off	-	-
Inventories written off	-	-
(Gain)/loss on disposal of quoted and unquoted investments	-	-
(Gain)/loss on disposal of property, plant and equipment	4	(732)
Impairment of goodwill	-	-
Impairment of other assets (software development cost)	-	-
Impairment of property, plant and equipment	-	-
(Gain)/loss on foreign exchange	-	-
(Gain)/loss on fair value changes of derivatives	-	-

20. TAXATION

The taxation of the Group for the financial period under review is as follows:-

	Current Quarter 30/09/2015 RM'000	Accumulated Current Quarter 30/09/2015 RM'000
Current Taxation	(76)	(609)

21. CORPORATE DEVELOPMENTS

There were no corporate developments during the financial period under review.

22. GROUP BORROWINGS AND DEBT SECURITIES

As at 30 September 2015, the Group has the following borrowings which are denominated in Ringgit Malaysia from local financial institutions:-

	Total RM'000
Secured:	
<u>Short Term Borrowings</u>	
Hire purchase creditor due within 12 months	23
Other short term borrowings due within 12 months	130,486
	<u>130,509</u>
<u>Long Term Borrowings</u>	
Hire purchase creditor due after 12 months	-
Other long term borrowings due after 12 months	58,235
	<u>58,235</u>
Total	<u><u>188,744</u></u>

23. MATERIAL LITIGATIONS

The Group is not engaged in any material litigations, claims or arbitration either as plaintiff or defendant as at 18 November 2015, being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.

24. PROPOSED DIVIDEND

There was no dividend proposed for the financial period under review.

25. REALISED AND UNREALISED PROFITS OR LOSSES DISCLOSURE

The breakdown of the retained profits of the Group as at 30 September 2015 and 31 December 2014 into realised and unrealised profits is presented in accordance with the directives issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and 20 December 2010, prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	As at 30/09/2015 RM'000	As at 31/12/2014 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	62,652	25,645
- Unrealised	1,380	(394)
Total retained profits from associated companies:		
- Realised	3,863	4,089
- Unrealised	-	-
Consolidation adjustments	(17,416)	17,443
Total Group retained profits as per consolidated account	<u>50,479</u>	<u>46,783</u>

26. EARNING PER SHARE

	Current Quarter 30/09/2015	Accumulated Current Quarter 30/09/2015
<u>a) Basic</u>		
Net profit attributable to ordinary equity holders of the parent company (RM'000)	19	5,721
Weighted average number of ordinary shares in issue ('000)	101,225	101,225
Basic earning per share (sen)	<u>0.02</u>	<u>5.65</u>

b) Diluted

There is no transaction undertaken by the Group during the period that has a potential dilutive effect.

27. SIGNIFICANT EVENTS

- a. On 2 September 2015, the Company has accepted a Letter of Award for appointment of HeiTech Padu Berhad by National Registration Department to provide maintenance services on the Main ICT Business System valued at RM120,628,000.00 for period of two years.
- b. On 23 September 2015, the Company has accepted a Letter of Award for appointment of HeiTech Padu Berhad by Ministry of Home Affairs to provide maintenance of equipment and software computer system for Malaysian Immigration Department valued at RM38,352,000.00 for period of three years.

By Order of the Board

SITI SHAHWANA BINTI ABDUL HAMID (7018383)

Secretary